ORDER
Subject: Formulation of Eleventh five Year Plan (2007-2012) – Constitution of the Sub-Group on inflow of Foreign Saving

In the context of the formulation of the Eleventh Five Year Plan (2007-2012), and estimation of savings, it has been decided to constitute a Sub-Group on inflow of Foreign Saving as a part of the Working Group on Savings.

2. The composition of the Sub-Group is as follows:

i) Shri R.C. Srinivasan
   Economic Adviser, Ministry of Finance
   Convenor

ii) Nominee of NIPFP
    (Ms. Kavita Rao)
    Member

iii) Nominee of Planning Commission
     [Dr. Archana S. Mathur, Director (PP)]
     Member

iv) Shri Amitendu Palit
    ICRIER
    Member

v) Mr. Suman K. Bery
    Director General, NCAER
    Member

vi) Dr. R.K. Pattanaik
    Adviser, RBI, Mumbai
    Member

vii) Dr. Abheek Barua
     Chief Economist, ABN AMRO Bank, Mumbai
     Member

viii) Representative from SEBI, Mumbai
      (Shri B.K. Bhoi)
      Member
3. The terms of reference of the Sub Group are as follows:

- To review the developments and likely behavioral pattern during the 11th Plan Period;
- To estimate flow of external aid and its components (loan/grant);
- To estimate the flow of foreign savings, through foreign direct investment portfolio investment, suppliers credit, ECD and in terms of its categories (debt/equity) and its tenure;
- To explain the procedures followed for estimation

4. The Chairman of the Sub-group may co-opt additional members as may be considered necessary.

5. The expenditure on TA/DA etc. of the official members in connection with the meetings of the Sub-Group will be borne by the respective Government/Department/Institutions to which the member belongs. Non-official member will be entitled to TA/DA as admissible to Grade I officers of the Government of India and this expenditure will be paid by the Planning commission.

6. The Sub-group should endeavour to finalize its report within 2 months from the date of this order.

(A.K. Panda)
Director (FR)
Planning Commission

Copy to: Chairman and all members of the Sub Group on inflow of foreign saving

Copy also to:

1) IFA Unit, Planning Commission
2) Admin./Accounts/General Branches, Planning Commission
3) US (Admin.), Planning Commission
4) Information Officer, Planning Commission
5) Library, Planning Commission
6) Plan Coordination Division, Planning commission,
7) PS to Deputy Secretary (Admin.), Planning Commission
8) PS to Deputy Governor, RBI
9) PS to Pr. Adviser (PP)
10) PPS to Adviser (FR)
11) PS to Director (PP)
12) PS to Branch Officer (FR)

(A.K. Panda)
Director (FR)